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3B Medical Announces Agreement for Acquisition and Licensing for World's Smallest and Lightest Portable Oxygen Concentrator

Winter Haven, Florida, March 22, 2018 - 3B Medical is pleased to announce closing on a deal for the exclusive global licensing and acquisition of VBOX, a Minnesota research and development company. Through a decade of research and development, VBOX has amassed a number of patents for innovation in the portable oxygen product space, a billion dollar industry.

With this agreement, 3B Medical, Inc. gains exclusive global licensing of a large portfolio of intellectual property, consisting of 14 U.S. patents, 6 U.S. patents pending, and 8 foreign patents, along with the design and regulatory approvals for the world's smallest and lightest portable oxygen concentrator.

"The agreement provides 3B Medical with a very quick ramp to market for the most technologically advanced wearable oxygen concentrator in the world. We are really excited by being able to finalize this deal because it positions 3B Medical as a global leader in the portable oxygen concentrator product space." said Alex Lucio, CEO of 3B Medical.

About 3B:

3B Medical is a leader in the development; marketing and distribution of medical products for the treatment of sleep disordered breathing and oxygen therapy.

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